

DEBTS RECOVERY TRIBUNAL-I, CHANDIGARH

SA/117/2023

RAVINDER KUMAR Vs BANK OF BARODA (VIJAYA BANK)

26.05.2023

Item No.61

Present: Sh. JS Sodhi, Counsel for the Applicant.
Ms.Kanchan Sehgal, Counsel for respondent bank.

Registrar has put up this matter before me. Ms.Kanchan Sehgal, accepts notice on behalf of respondent bank and requests adjournment for filing reply.

Mr.Sodhi, counsel for the applicant states that applicant is a poor driver and had taken housing loan of Rs.7 lacs from respondent bank and due to the death of his wife by cancer, he could not repay the money. He further states that at present a sum of Rs.7 lacs and odd sum is due from the applicant and bank has put the property to auction for 28.05.2023.

In view of this, it is hereby ordered that whereas, bank would be free to carry out the auction, yet it would not confirm the sale till further orders of this Tribunal. To come up on 10.07.2023.

(A S Narang)
Presiding Officer
DRT-I, Chandigarh

MANOJ