

DEBTS RECOVERY TRIBUNAL, CUTTACK
ORDER SHEET

SA No.- 115/2023

Sl. No	Date of order.	Order with the signature.	Action (if any) taken on the order.
	12.08.25 P.S.	Learned Counsel for the applicant present. Learned Counsel for the Respondent Bank present. Applicant filed IA No.232/2025 for restraining the Respondent Bank from conducting the e-auction on 15.02.2025 as it is in violation of the guidelines of SARFAESI Act and Rules 2002 and further prayed for stay of further actions by the Bank till finalisation of SA and for other reliefs. Respondent Bank filed objection and contended that the e-auction has already been conducted successfully in respect of Adalia property, the IA has become infructuous and liable to be rejected. The enforcement of security in respect of Adalia property has been made by the Respondent Bank by following the procedure of law and there is absolutely no irregularity. Therefore, various allegations that have been brought in the IA are denied in toto. Heard both the Counsels and perused the record. From the perusal of the record it is seen the IA has been filed with various prayers and in the meantime auction has been successfully conducted and further the applicant has not shown any bonafide for the interim relief. Hence, IA No.232/2025 is hereby rejected being devoid of any merit.	

With the aforesaid observation IA No.232/2025 is hereby disposed of.

Applicant filed IA No.529/2025 for quashing the e-auction sale of the property on 15.02.2025, to quash the advertisement dated 14.01.2025 and for other reliefs.

From the perusal of the record it is seen the IA has been filed with various prayers and in the meantime auction has been successfully conducted and further the applicant has not shown any bonafide for the interim relief. Applicant has also filed another IA No.232/2025 with the same prayer and in this IA also various prayers are made by the applicant. Hence, I.A.. No.529/2025 is hereby rejected being devoid of any merit. The prayers in the aforesaid two IAs shall be taken into consideration at the time of final disposal of the SA.

With the aforesaid observation IA No.529/2025 is hereby disposed of.

Put up on 09.09.2025 for filing counter and hearing.

(J. P. Singh)
Presiding Officer