

DEBTS RECOVERY TRIBUNAL-I, CHANDIGARH

OA/1021/2023
ICICI BANK LIMITED Vs KULDIP SINGH

16.06.2023

Item No.4

Present: Ms. Tanu Sidhu, proxy Counsel for Sh. Amit Rishi,
Counsel for the Applicant.

Heard on application for appointment of Receiver, Ms. Tanu Sidhu, argues that respondents had hypothecated the vehicle bearing Registration No.PB05-AK9088. This is the only security. Heard. Considering the amount outstanding and the date of the loan, Sh. Jagdish Singh, authorized officer, is appointed as Receiver in this case. Sh. Jagdish Singh, is authorized to take the vehicle in possession. In case the borrower makes the payment of the outstanding amount, the vehicle will not be taken into possession.

OA put up before me. Registrar is directed to issue **summons(es)** to the defendant(s) under Section 19(4) of RDB Act, within three weeks for 28.02.2024, by registered post as well as dasti. File be put up before this Tribunal after admission and denial of documents. List on 28.02.2024 before Registrar for filing service report.

(A S Narang)
Presiding Officer
DRT-I, Chandigarh

PANKAJ