

**IN THE DEBTS RECOVERY TRIBUNAL, AURANGABAD
(BEFORE REGISTRAR, DRT, AURANGABAD)
ORDER SHEET**

Date: 20-07-2023

SA Diary No. 433 of 2023

Classification	No. of Exh.							
		<table border="1" style="width: 100%;"><tr><td style="width: 70%;">M/s. Krishnraj Builders & developers</td><td style="width: 30%;">Applicant</td></tr><tr><td colspan="2" style="text-align: center;">Versus</td></tr><tr><td>The Jalgaon Janta Sahakari bank & others.</td><td>Defendants</td></tr></table> <p>The matter is taken through VC/hybrid.</p> <p>Notice regarding removal of objection issued vide notice No.819/2023 dated 05-07-2023 notice sent to Advocate of applicant with check list through E.Mail and also published on notice board, of DRT, Aurangabad, Bar Association DRT, Aurangabad & E-drt. websitehttps://drt.gov.in.</p> <p>None present for the applicant.</p> <p>It has been observed that despite said common notice vide No. 819/2023 dated 05-07-2023 issued for removal of objections the applicant or his counsel did not remove the said objections.</p> <p>This matter is pending for removal of objections. As per record, sufficient opportunities have been granted to the applicant to remove the objections i.e., 12-07-2023 and 20.07.2023 None appeared for applicants as such none is appearing/initiating in this matter to remove the objection it seems that the applicants are not interested in pursuing the matter.</p> <p><i>Vide</i> order dated 09th August, 2021, passed by Hon'ble Presiding Officer in Securitization Application Diary No.77 of 2019 (listed from Sr.No.916 to 920) Registrar DRT has been directed to pass appropriate order on administrative side in each unregistered Securitization Application as in terms of section 17 (7) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Rule 5 of the Debts Recovery Tribunal (Procedure) Rules, 1993, Registrar is empowered to take decision with respect to registration or non-registration of Securitization Application.</p> <p>There appears to be an attempt by the applicant to stall the Securitization action initiated by Bank and the present Securitization Application diary No. 433/2023 is lying under objections for long just to get them listed if Bank, proceed with Securitization action.</p> <p>In view of above, I Pass the following order: -</p> <p>The Securitization Application Diary No. 433 of 2023 is not find fit for registration and accordingly hereby declined to register under Rule 5 (4) of the Debts Recovery Tribunal (Procedure) Rule, 1993.</p> <p>The Advocate/ Applicant may be intimated accordingly.</p> <p style="text-align: right;">(Shiv Om Sharma) Registrar, Debts Recovery Tribunal, Aurangabad.</p>	M/s. Krishnraj Builders & developers	Applicant	Versus		The Jalgaon Janta Sahakari bank & others.	Defendants
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