

Appeal Dy. No. 224/2019
Date: 02.08.2019

Punjab National Bank Vs. M/s Maa
Sharda Laxmi Industries & Ors.

Present: Shri Dharmendra Vaish,
counsel for the appellant,

Heard the learned counsel for the
appellant on the admission.

This appeal has been filed against the
interim order, whereby the status quo
qua the property was given by the
Tribunal below.

Learned counsel for the appellant
submits that the Tribunal below has
wrongly exercised its jurisdiction,
whereas the Bank has taken every step
in accordance with law, therefore, the
appeal be admitted for consideration.

Considered the argument.

It is apparent that the Tribunal below
has granted the interim relief after
considering prima facie case observing
that no separate reserve price was fixed
for immovable and movable properties.
Thus, I find no irregularity in the
impugned order as it is based on the
material available on record. The Bank
is free to file its reply at the earliest
defending all the allegations and get the
matter adjudicated on merit. However,
the Tribunal below is directed to decide
the matter as expeditiously as possible
after completion of pleadings.

With these observations, the appeal is
disposed off with no order as to costs.

R. S. KULHARI
CHAIRPERSON

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