

DEBTS RECOVERY TRIBUNAL, CUTTACK
ORDER SHEET

NDN 2220 OF 2019 (MA)
(ARING OUT OF S.A.18 OF 2016)

Sl. No .	Date of order.	Order with the signature.	Action (if any) taken on the order.
	16.11.2019	Counsel for the applicant is present. Counsel for the Respondent / Bank is present and Pay Orders of Rs.1Crore 13 Lakhs are filed before this Tribunal and requested to release the property documents to the purchaser. Counsel for the Respondent/ Bank also submitted that they will handover the same to the prospective purchaser. In the above circumstances, bank is directed to produce the documents before Recovery Officer-I on 25.11.2019 and the Recovery Officer-I is directed to hand over the documents to the purchaser and along with person who mortgaged the property. Both are directed to appear before the Recovery Officer -I and Recovery Officer -I is directed to handover the documents to the purchaser Susanta Kumar Panda in the presence of mortgager and mortgager is also directed to be present on 25.11.2019 at 4 P.M. before the Recovery Cell. Sri Susanta Kumar Panda is directed to come with proof of Identification along with mortgager before the Recovery Officer-I and the concerned official of Indian Overseas Bank is also be directed to present along with documents. D.D's / Bankers	

	cheques were returned to the counsel for the applicant and the applicant is directed to hand over the D.D. / Banker's cheque in the bank on or before 19.11.2019 at 4 P.M.. In case the applicant failed to handover the D.D./ Banker's cheque and D.D. are not encashed by the bank, the Recovery Officer is directed not to handover the same to the purchaser, the concerned Branch Manager also are directed to be present before the Recovery Officer-I at the time of handing over the documents in question to the purchaser. With this observation, this petition is closed and all pending I.A's are also closed. Registry is directed to serve the free copy of this order to both the counsels. (P. Ravi Kiran) B.Com, M.L Presiding Officer	
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