

**BEFORE THE DEBTS RECOVERY
APPELLATE TRIBUNAL, AT: MUMBAI**

Present: Mr Justice Ashok Menon, Chairperson

Appeal on Diary No. 1099/2023

Between

Maibhadra Sales Corporation
V/s.

... Appellant/s

State Bank of India & Ors.

... Respondent/s

And

Appeal on Diary No. 1101/2023

Between

Impex Infra Service
V/s.

... Appellant/s

State Bank of India & Ors.

... Respondent/s

Mr. Herbert Noronha, along with Mr. Prafull Mahadik, Advocate for Appellant.

Mr. Vasant Kumar, Advocate for Appellant.

Bidan Chandra, along with Ms. Meenu, Advocate for Respondent Bank.

Ms. Sonali Jain, Advocate for Respondent No. 10 to 14.

Mr. Rishabh Shah, along with Mr. Harjot Singh, i/b M/s Raval Shah & Co., Advocate for Respondent No. 15.

Mr. Anik Kumar, Advocate for Respondent No. 17.

:- Order dated: 30/06/2023:-

One of the bidders has come up on appeal challenging the process of the auction before the Recovery Officer in RP No. 7/2019. The Ld. Presiding Officer has already disposed of the appeal

u/s. 30 but the orders are yet to be uploaded and hence, the reasoning for the order is not explicit.

However, the Ld. Recovery Officer has confirmed the sale of one item of property in Lot No. 3 in favour of Respondent No. 15. There are several other bidders who are also equally aggrieved by the lack of transparency of the sale.

Replies will have to come from each one of the Respondents which they are at liberty to file as expeditiously as possible.

The possession of the property shall not be handed over till the next date of hearing without prejudice to the rights and contentions.

Post on 20.07.2023 for hearing.

Sd/-
Chairperson

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