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IN THE HIGH COURT OF DELHI AT NEW DELHI

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O.M.P. (COMM) 205/2016 & IA No. 5177/2016

SHIV KUMAR & ORS

..... Petitioners

Through: Ms. Neha Garg, Advocate.

versus

GREENLINE TRANSIT SYSTEM PVT LTD

& ANR

..... Respondents

Through: Mr. Somram Sharma with Mr. Raghu
Chandra Reddy, Advocates.

CORAM: JUSTICE S. MURALIDHAR

ORDER

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16.11.2016

1. IA No. 5177/2016 is an application by the Petitioners seeking leave to withdraw the sum of Rs. 82,68,800 deposited by the Respondent in the Court in the Arbitration Appeal No. 13 of 2013 (which has already been disposed of) together with the interest accrued thereon. Learned counsel for the Applicants/Petitioners states on instructions that in lieu thereof the Petitioners are willing to forgo the claim of 32% shares in Respondent No. 1.

2. Each of the Petitioners or all of them jointly will file an affidavit in the Court within one week stating that in lieu of the release of the aforesaid sum they are willing to forgo their claim of 32% shares in Respondent No. 1. The affidavit will also state to which of the Petitioners (on behalf of all of them) the amount should be released.

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3. Subject to compliance by the Petitioners with the above direction, the Registry will release the sum of Rs. 82,68,800 deposited by the Respondent in the Court in the Arbitration Appeal No. 13 of 2013 (which has already been disposed of) together with the interest accrued thereon to the person indicated in the affidavit upon proper identification.

4. The petition and the pending application are disposed of in the above terms. Order be given *dasti*.

S. MURALIDHAR, J

NOVEMBER 16, 2016

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