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* **IN THE HIGH COURT OF DELHI AT NEW DELHI
NATIONAL LOK ADALAT**

+ **MAC.APP. 347/2016 CM APPL. 14926/2016
ORIENTAL INSURANCE COMPANY LTD**

..... Appellant

Through: Mr.Lalit Mohan, Advocate.
versus

REKHA & ORS

..... Respondents

Through: Mr.Anuj Kumar, Advocate with R1 in
person.

CORAM:

HON'BLE MR.JUSTICE YOGESH KHANNA

MR.K.VENKATRAMAN, ADVOCATE (CO-MEMBER)

ORDER

10.12.2023

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1. This appeal has been filed by the insurance company for reduction of the award dated 27.01.2016 passed by the learned MACT, awarding a compensation of Rs.17,64,890/- along with interest @ 9% p.a. from the date of filing of petition. The insurance company deposited entire awarded amount with interest in terms of the order dated 27.04.2016 with the learned tribunal and 40% of the awarded amount has already been released in favour of the respondent/Claimant (s).

2. After discussions, it is agreed between the parties that out of the balance awarded amount along with accrued interest lying with the learned tribunal, lump sum amount of Rs.5.00 Lac shall be refunded to the insurance company and balance amount along with the total interest shall go to the respondent/claimant (s) in terms of the award of the tribunal.

3. Learned Counsel for the Insurance Company also submits that the statutory amount with interest, if any, may be refunded to the Insurance Company.



4. The agreed lump sum amount of Rs.5.00 Lac be released in favour of insurance company along with statutory deposit with interest, if any. The balance amount lying deposited with learned Tribunal with upto date interest in favour of respondent(s) /claimant(s).

5. In case any of the legal heirs of the deceased intend to forgo his/her share in favour of respondent No.1, the learned Tribunal may consider such request on obtaining requisite no objection certificate for release of the same in favour of respondent No.1.

6. In view of above, the petition stands disposed of having been settled with directions in terms of settlement. Pending application, if any, also stands disposed of.

(YOGESH KHANNA)
PRESIDING OFFICER

(K.VENKATRAMAN)
CO-MEMBER

DECEMBER 10, 2023

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