

FARAD CONTINUATION SHEET No.
IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORIGINAL SIDE

APPEAL NO.232 OF 2018
IN
COMPANY APPLICATION NO.559 OF 2016
WITH
APPEAL NO.128 OF 2018
IN
COMPANY PETITION NO.892 OF 2014

Office Notes, Office Memorandum of Coram, appearances, Court's orders or directions and Registrar's orders	Court's or Judge's orders
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Mr. S. Nachan and Mr. Jahangir Panday I/b. Croford Bayley & Co., for the Appellant.
Mr. Prakash Shinde I/b. MDP & Partner.
Mr. L.T. Satelkar, for Official Liquidator.

CORAM : A.S. OKA AND M. S. SONAK, JJ.
DATE : 30th OCTOBER 2018.

P.C. :

. Perused the order dated 1st October, 2018.
As per the said order read with the order dated 4th September, 2018 no further adjournment can be granted to the parties for arriving at a settlement.

2. The learned counsel for the Appellants state that the Appellants have got the valuation done of the properties through the valuers suggested by the first Respondent – Life Insurance Corporation of India and the reports

have already been submitted to the said Respondents. The learned counsel for the Appellants submit that since several steps have been taken towards the settlement, further extension may be granted. He stated that the Appellants are willing to pay the cost of Rs. 5 lac to the first Respondent – Life Insurance Corporation. Accordingly, a pay order in the sum of Rs. 5 lac in the name of Life Insurance Corporation of India is handed over by him to the advocate appearing for the Corporation by way of cost.

3. As Life Insurance Corporation of India is adequately compensated, by way of last chance, we grant time to the parties to come out with a settlement till 3rd December, 2018. On that date, the Appeal be listed under the caption of “settlement”. As stated in the order dated 1st October, 2018 no further adjournment will be granted.

(M. S. SONAK, J.)

(A. S. OKA, J.)