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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX APPEAL NO. 2329 OF 2018

IT (Exemptions), Mumbai ...Appellant

Vs

St. Francis Industrial Training Institute ...Respondent

Mr. Suresh Kumar for Appellant.

Mr. Atul Jasani for Respondent.

CORAM: G. S. KULKARNI &
FIRDOSH P. POONIWALLA, JJ.

DATE: 15 OCTOBER 2024.

P.C.

1. Mr. Suresh Kumar, learned counsel for the appellant/revenue fairly states that the revenue would withdraw the appeal in the light of the Circular dated 17 September, 2024 issued by the Central Board of Direct Taxes, considering that the tax effect involved in the present proceeding is Rs.1,55,77,683/-. The Assessment Year is 2009-2010.

2. In the event, the tax effect as involved is not within the parameters of the Circular dated 17 September, 2024, liberty to revive this appeal.

3. Accordingly, allowed to be withdrawn with liberty.

4. All questions of law are kept open.

5. Disposed of.

6. Refund of Court Fees as per rules.

(FIRDOSH P. POONIWALLA, J.) **(G. S. KULKARNI, J.)**