



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 1450 OF 2018

Principal Commissioner of Income-tax-10, ...Appellant
Mumbai

Versus

Max Aerospace & Aviation Ltd ...Respondent

Mr. Akhileshwar Sharma, for the Appellant.

CORAM : G. S. KULKARNI &
SOMASEKHAR SUNDARESAN, JJ.
DATE : SEPTEMBER 25, 2024

PC :

1. Mr. Sharma, learned Counsel for the appellant/ revenue has fairly pointed out that the revenue would withdraw this appeal in the light of the Circular dated 17 September, 2024 issued by the Central Board of Direct Taxes, considering that the tax effect involved in the present proceeding is Rs.1,62,73,814/-.

2. In the event, the tax effect as involved is not within the parameters of the Circular dated 17 September, 2024, liberty to revive this appeal.

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3. Accordingly, allowed to be withdrawn with liberty.
4. All questions of law are kept open.
5. Disposed of.
6. Refund of Court fees as per rules.

[SOMASEKHAR SUNDARESAN, J.]

[G. S. KULKARNI, J.]