

COURT-1

IN THE APPELLATE TRIBUNAL FOR ELECTRICITY
(Appellate Jurisdiction)

APL No. 298 OF 2025 & IA No. 1300 OF 2025 & IA No. 1600 OF 2025 & IA
No. 1879 OF 2025 & IA No. 1979 OF 2025 & IA No. 1991 OF 2025

Dated: 9th January, 2026

Present : Hon`ble Mr. Justice Ramesh Ranganathan, Chairperson
Hon`ble Ms. Seema Gupta, Technical Member (Electricity)

In the matter of:

Indian Energy Exchange Ltd.

.... Appellant(s)

Versus

Central Electricity Regulatory Commission & Ors.

.... Respondent(s)

Counsel on record for the Appellant(s) : Anand K. Ganesan
Swapna Seshadri
Harsha V Rao
Aishwarya Subramani for App. 1

Counsel on record for the Respondent(s) : Dhananjay Baijal for Res. 1

Anushree Bardhan
Ritika Singh
Somya Sahni for Res. 2

Sakya Singha Chaudhuri
Avijeet Lala
Astha Sharma
Shreya Dubey
Devank Maheshwari
Asmita Narula
Astha Sehgal
Neha Das
Nikhil Anand
Aditya Pratap Singh
Tannishtha Chatterje
Kaushiki for Res. 3

Deepak Khurana
Vineet Tayal
Abhishek Bansal
Nishtha Wadhwa
Bhaskar

ORDER

Heard Mr. Sanjay Sen, Learned Senior Counsel appearing on behalf of the Appellant, in part.

An application was filed earlier, on behalf of the Appellant, seeking amendment of the grounds of appeal and to place on record a copy of the Order of the SEBI. While Mr. Dhananjay Baijal, Learned Counsel appearing on behalf of the 1st Respondent-CERC, would submit that, pursuant to the SEBI order, the CERC has taken action against the officers referred to in the said order of SEBI, there is no affidavit disclosing these details. Learned Counsel for the CERC seeks a week's time to file an affidavit furnishing these details.

A week's time is granted to Ms. Anushree Bardhan, Learned Counsel appearing on behalf of the 2nd Respondent-Grid India to file an affidavit regarding compliance by Grid India, of the directions issued to them by CERC in its proceedings dated 06.02.2024, directing them to place their reports on their website.

Post the matter on **19.01.2026**.

(Seema Gupta)
Technical Member (Electricity)

(Justice Ramesh Ranganathan)
Chairperson

sk/dk