

COURT-1

IN THE APPELLATE TRIBUNAL FOR ELECTRICITY
(Appellate Jurisdiction)

OP No. 1 OF 2025 & IA No. 1403 OF 2025 & IA No. 499 OF 2026 & IA No.
568 OF 2026 & IA No. 602 OF 2026 & IA No. 1404 OF 2025 & IA No. 1532
OF 2025 & IA No. 1610 OF 2025 & IA No. 1747 OF 2025 & IA No. 172 OF
2026 & IA No. 245 OF 2026 & IA No. 309 OF 2026

Dated: 15th April, 2026

Present : Hon`ble Ms. Seema Gupta, Officiating Chairperson
Hon`ble Mr. Virender Bhat, Judicial Member

In the matter of:

In Suo-Moto action under Section 121 of the EA Petitioner(s)
Versus

Forum of Regulators & Ors. Respondent(s)

Counsel on record for the Petitioner(s) : Anushree Bardhan
Shikha Ohri
for App. 1

Counsel on record for the Respondent(s) : Poorva Saigal
Shubham Arya
Pallavi Saigal
Reeha Singh
Rishabh Saxena
Harshvardhan Singh
Shirin Gupta
for Res. 1
C.K. Rai
Shiva Singh
Anuradha Roy
Vinay Kumar Gupta
for Res. 2
C.K. Rai
for Res. 3
Anand K. Ganesan
Swapna Seshadri
Utkarsh Singh

Sneha Singh Baghel
for Res. 4
Dhananjaya Mishra
for Res. 5
Sahil Chandra
for Res. 6
Ravi Kishore
for Res. 7
Rutwik Panda
Anshu Malik
for Res. 8
Gargi Kumar
for Res. 9
Abiha Zaidi
for Res. 10
Pratibhanu Singh Kharola
for Res. 11
Sethu Ramalingam
S. Shivshankari
for Res. 12
Pradeep Misra
for Res. 13
C.K. Rai
Shiva Singh
Anuradha Roy
Vinay Kumar Gupta
for Res. 14
Somanadri Goud Katam
for Res. 15
Shlok Chandra
for Res. 16
Suparna Srivastava
for Res. 17
Mandakini Ghosh
for Res. 18
Gaichangpou Gangmei
Arjun D Singh
Yimyanger Longkumer
Maitreya Mahaley
for Res. 19
Aishwarya Subramani
Harsha V Rao
Anand K. Ganesan
for Res. 20
Suriti Chowdhary
Anuj Bhawe

Abiha Zaidi
Pritam Raman Giriya
for Res. 21
Mandakini Ghosh
for Res. 22
Anish Roy
for Res. 23
Farrukh Rasheed
for Res. 24
Rohini Prasad
for Res. 25
Sriram Krishna
Anupama Dhurve
for Res. 26
Shri Venkatesh
Suhael Buttan
Nihal Bhardwaj
Abhishek Nangia
Kartikay Trivedi
Surbhi Kapoor
Shivam Kumar
Punyam Bhutani
Nikunj Bhatnagar
Tarang Saraogi
Ananya Dutta
Shryeshth Ramesh Sharma
Kanika Chugh
Priya Dhankar
Mohit Mansharamani
Mohit Gupta
Indu Uttara
Harsh Vardhan
Vedant Choudhary
Adarsh Singh
Drishti Rathi
Ashutosh Kumar Srivastava
Akash Lamba
Siddharth Nigotia
Vineet Kumar
Manu Tiwari
Kunal Veer Chopra
Tanishka Khatana
Aashwyn Singh
Aniket Kanhaua
Manav Bhatia
for Res. 27

C.K. Rai
Anuradha Roy
Vinay Kumar Gupta
Shiva Singh
for Res. 28

Surabhi Pandey
for Res. 29

Abiha Zaidi
Suriti Chowdhary
Pritam Raman Giriya
Anuj Bhawe
for Res. 30

Vishrov Mukerjee
Janmali Gopal Rao Manikala
Nishtha Kumar
Yashaswi Kant
Pratyush Singh
Damodar Solanki
Priyanka Vyas
Juhi Senguttuvan
Anumeha Smiti
Garima Adlakha
Sai Snigdha Nittala
Snehal Upadhyay
for Res. 31

Amit Kapur
Anupam Varma
Rahul Kinra
Aditya Gupta
Aditya Ajay
Girdhar Gopal Khattar
Isnain Muzamil
Adamyia Ojha
Yash Srivastava
Vaibhav Sharma
for Res. 32

Amit Kapur
Anupam Varma
Rahul Kinra
Aditya Gupta

Aditya Ajay
Girdhar Gopal Khattar
Isnain Muzamil
Adamyia Ojha
Yash Srivastava
Vaibhav Sharma
for Res. 33

Shri Venkatesh
Shryeshth Ramesh Sharma
Kanika Chugh
Ashutosh Kumar Srivastava
Suhael Buttan
Nihal Bhardwaj
Surbhi Kapoor
Adarsh Singh
Siddharth Nigotia
Manu Tiwari
Abhishek Nangia
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Mohit Mansharamani
Akash Lamba
Shivam Kumar
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Aniket Kanhaui
Ananya Dutta
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Vineet Kumar
Tanishka Khatana
Nikunj Bhatnagar
Kunal Veer Chopra
Punyam Bhutani
Vedant Choudhary
Tarang Saraogi
Manav Bhatia
Drishti Rathi
for Res. 34

Shri Venkatesh
Shryeshth Ramesh Sharma
Kanika Chugh
Ashutosh Kumar Srivastava

Suhael Buttan
Nihal Bhardwaj
Surbhi Kapoor
Adarsh Singh
Siddharth Nigotia
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Nikunj Bhatnagar
Kunal Veer Chopra
Punyam Bhutani
Vedant Choudhary
Tarang Saraogi
Manav Bhatia
Drishti Rathi
for Res. 35

Shri Venkatesh
Shryeshth Ramesh Sharma
Kanika Chugh
Ashutosh Kumar Srivastava
Suhael Buttan
Nihal Bhardwaj
Surbhi Kapoor
Adarsh Singh
Siddharth Nigotia
Manu Tiwari
Abhishek Nangia
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Shivam Kumar
Akash Lamba
Kartikay Trivedi
Aashwyn Singh
Mohit Gupta

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Aniket Kanha
Ananya Dutta
Indu Uttara
Priya Dhankar
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Nikunj Bhatnagar
Kunal Veer Chopra
Punyam Bhutani
Vedant Choudhary
Tarang Saraogi
Manav Bhatia
Drishti Rathi
for Res. 36

Shri Venkatesh
Shryeshth Ramesh Sharma
Kanika Chugh
Ashutosh Kumar Srivastava
Suhael Buttan
Nihal Bhardwaj
Surbhi Kapoor
Adarsh Singh
Siddharth Nigotia
Manu Tiwari
Abhishek Nangia
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Kartikay Trivedi
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Nikunj Bhatnagar
Kunal Veer Chopra
Punyam Bhutani
Vedant Choudhary
Tarang Saraogi
Manav Bhatia

Drishti Rathi
for Res. 37

S. Vallinayagam
for Res. 38

ORDER

1. UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION (UPERC): R-14.

Learned Counsel for the UPERC submits that the True-up order for FY 2023-24 has been passed on 22.11.2025 and no regulatory asset has been created in terms of the True-up order dated 22.11.2025.

2. TAMIL NADU ELECTRICITY REGULATORY COMMISSION: R-12.

Mr. G. Umapathy, Learned Senior Counsel appearing on behalf of the TNERC submits that Commission has a practice of issuing tariff orders effective from 1st July to 30th June of the subsequent year. The present tariff order is also valid from 01.07.2025 to 30.06.2026. Accordingly, the period for determining the next tariff order is 01.07.2026 to 30.06.2027. Learned Senior Counsel seeks time for filing of the next tariff order by 30.06.2026. Time as sought for, is granted.

Post the matter on **20.07.2026.**

3. MAHARASHTRA ELECTRICITY REGULATORY COMMISSION (MERC): R-6.

Mr. Sahil Chandra, Learned Counsel for the MERC seeks four weeks' time for compliance of order dated 26.09.2025. Time as sought for, is granted. Commission is directed to file the short summary of the audit report and the observations of the State Commission on the same within four weeks.

Post the matter on **18.05.2026.**

**4. JOINT ELECTRICITY REGULATORY COMMISSION (JERC): R-21
(FOR THE STATE OF GOA AND UNION TERRITORIES,
ANDAMAN AND NICOBAR ISLANDS, CHANDIGARH, DADRA
AND NAGAR HAVELI, DAMAN AND DIU, LAKSHADWEEP AND
PUDUCHERRY).**

Goa & Andaman and Nicobar

Ms. Abiha Zaidi, Learned Counsel for the JERC seeks further four weeks' time for compliance of order dated 19.12.2025. Time as sought for, is granted. Commission is directed to file the short summary of the audit report and the observations of the State Commission on the same within four weeks.

Post the matter on **18.05.2026.**

5. DELHI ELECTRICITY REGULATORY COMMISSION (DERC): R10.

IA Nos 1403/1404/1532 of 2025
(for impleadment/intervention)

Post these IAs on **04.05.2026.**

OP No.1 of 2025

It is represented that these State Commissions i.e. Respondent Nos. 2,3,9,11,13,14,16,17,19,22,23,24,26,27,28,30,31 have passed their True-up orders and there is no regulatory asset.

List these Commissions on **25.05.2026.**

It is further submitted that subsequent to the institution of OP, few Respondents have been added, which are not reflected in the memo of parties. Learned Amicus Curie is directed to file the amended memo of parties, including recently impleaded Respondents within two weeks.

(Virender Bhat)
Judicial Member

(Seema Gupta)
Officiating Chairperson

sk/pk