

COURT-1

IN THE APPELLATE TRIBUNAL FOR ELECTRICITY
(Appellate Jurisdiction)

APL No. 94 OF 2025 & IA No. 433 OF 2025

Dated: 24th April, 2026

Present: Hon`ble Ms. Seema Gupta, Officiating Chairperson
Hon`ble Mr. Virender Bhat, Judicial Member

In the matter of:

Himachal Pradesh Power Corporation Limited Appellant(s)

Versus

Himachal Pradesh Electricity Regulatory Commission & Anr. Respondent(s)

Counsel on record for the Appellant(s) : Vishrov Mukerjee
Yashaswi Kant
Girik Bhalla
Pratyush Singh
Damodar Solanki
Priyanka Vyas
Raghav Malhotra
Anamika Rana
Juhi Senguttuvan
Shreya Sundaraman
for App. 1

Counsel on record for the Respondent(s) : Pradeep Misra
Manoj Kumar Sharma
for Res. 1

Anand K. Ganesan
Swapna Seshadri
Amal Nair
Shivani Verma
Devyani Prasad
for Res. 2

ORDER

At the outset, Learned Counsel for the Appellant, submits that the present appeal is confined only to the aspect of consideration of loan by Government of India to the Appellant-Corporation as a grant in the

impugned order. He further submits he would not press any other issue raised in the appeal and seeks liberty to raise such issues by way of a separate appeal.

Therefore, we hereby confine the present appeal on the aforesaid aspect, with liberty to the Appellant to raise the remaining issues in a fresh appeal, if so desires.

Heard Mr. Vishrov Mukherjee, learned counsel for the Appellant; Mr. Pradeep Mishra, learned counsel for Respondent No. 1–Commission; and Mr. Anand K. Ganesan, learned counsel for Respondent No. 2.

The parties may file their written submissions, if any, before the next date.

Post the matter for compliance on **04.05.2026**.

Virender Bhat
Judicial Member

Seema Gupta
Officiating Chairperson

Sk/mc