

COURT-2

IN THE APPELLATE TRIBUNAL FOR ELECTRICITY
(Appellate Jurisdiction)

APL No. 171 OF 2019 & IA No. 1326 OF 2024 & IA No. 714 OF 2025 & IA No. 1001 OF 2025
APL No. 352 OF 2019 & IA No. 1331 OF 2024 & IA No. 750 OF 2025 & IA No. 755 OF 2025 & IA No. 251 OF 2026
APL No. 417 OF 2019 & IA No. 931 OF 2019 & IA No. 1354 OF 2024 & IA No. 1550 OF 2024 & IA No. 1687 OF 2024 & IA No. 1688 OF 2024 & IA No. 181 OF 2025 & IA No. 373 OF 2025 & IA No. 416 OF 2025
APL No. 24 OF 2020 & IA No. 1341 OF 2024 & IA No. 712 OF 2025
APL No. 29 OF 2020 & IA No. 1340 OF 2024 & IA No. 713 OF 2025
APL No. 31 OF 2020 & IA No. 1347 OF 2024 & IA No. 740 OF 2025
APL No. 42 OF 2020 & IA No. 1342 OF 2024 & IA No. 715 OF 2025
APL No. 269 OF 2019 & IA No. 1349 OF 2024 & IA No. 1365 OF 2020 & IA No. 710 OF 2025
APL No. 365 OF 2019 & IA No. 1350 OF 2024 & IA No. 717 OF 2025
APL No. 416 OF 2019 & IA No. 1338 OF 2024 & IA No. 716 OF 2025
APL No. 437 OF 2019 & IA No. 1329 OF 2024 & IA No. 2099 OF 2019 & IA No. 2199 OF 2019 & IA No. 767 OF 2025
APL No. 448 OF 2019 & IA No. 1325 OF 2024 & IA No. 252 OF 2020 & IA No. 768 OF 2025
APL No. 82 OF 2023 & IA No. 1348 OF 2024 & IA No. 256 OF 2026
APL No. 254 OF 2023 & IA No. 1328 OF 2024 & IA No. 766 OF 2025 & IA No. 770 OF 2025
APL No. 252 OF 2019 & IA No. 1339 OF 2024 & IA No. 1562 OF 2019 & IA No. 26 OF 2020 & IA No. 711 OF 2025 & IA No. 1002 OF 2025
APL No. 292 OF 2019 & IA No. 1351 OF 2024 & IA No. 147 OF 2020 & IA No. 1003 OF 2025
APL No. 322 OF 2019 & IA No. 1337 OF 2024 & IA No. 744 OF 2025
APL No. 336 OF 2019 & IA No. 635 OF 2024 & IA No. 797 OF 2019 & IA No. 553 OF 2022 & IA No. 554 OF 2022 & IA No. 322 OF 2025 & IA No. 1097 OF 2025
APL No. 37 OF 2021 & IA No. 1330 OF 2024 & IA No. 254 OF 2026
APL No. 87 OF 2021 & IA No. 1380 OF 2024 & IA No. 745 OF 2025
APL No. 460 OF 2022 & IA No. 1327 OF 2024 & IA No. 739 OF 2025
APL No. 459 OF 2023 & IA No. 1336 OF 2024 & IA No. 265 OF 2023 & IA No. 754 OF 2025 & IA No. 1004 OF 2025 & IA No. 253 OF 2026
APL No. 460 OF 2023 & IA No. 1335 OF 2024 & IA No. 257 OF 2023 & IA No. 756 OF 2025 & IA No. 250 OF 2026
APL No. 413 OF 2019 & IA No. 1324 OF 2024 & IA No. 721 OF 2025 &

IA No. 252 OF 2026
APL No. 83 OF 2023 & IA No. 1352 OF 2024 & IA No. 720 OF 2025 &
IA No. 255 OF 2026
DFR No : 331 of 2025 & IA No. 1357 OF 2025 & IA No. 1358 OF 2025 &
IA No. 1481 OF 2025

Dated: 14th May, 2026

Present: Hon`ble Mr. Virender Bhat, Judicial Member
Hon`ble Mr. Ajay Talegaonkar, Technical Member (Electricity)

In the matter of:

APL No. 171 OF 2019 & IA No. 1326 OF 2024 & IA No. 714 OF 2025 & IA No.
1001 OF 2025

Jindal Power Limited Appellant(s)

Versus

Power Grid Corporation of India Limited & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Hemant Singh
Nishant Kumar
Lakshyajit Singh Bagdwal
Ambuj Dixit
Tushar Srivastava
for App. 1

Counsel on record for the Respondent(s) : Suparna Srivastava
for Res. 1

Prabhas Bajaj
Priyanshu Tyagi
Rishav Rai
for Res. 3

Sumana Naganand
Garima Jain
Nidhi Gupta
Tushar Kanti Mohindroo
Arnav Khanna
for Res. 9

S. Vallinayagam
for Res. 10

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 30

**APL No. 352 OF 2019 & IA No. 1331 OF 2024 & IA No. 750 OF 2025 & IA No.
755 OF 2025 & IA No. 251 OF 2026**

M/s Aryan MP Power Generation Private Limited Appellant(s)
Versus
Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Matrugupta Mishra
Swagatika Sahoo
Nipun Dave
Sudha Reddy
Sonakshi
Akanksha V. Ingole
Satish Kumar Sharma
Vanshika Saraf
Kushagra Kundan
for App. 1

Counsel on record for the Respondent(s) :
for Res. 1

Suparna Srivastava
for Res. 2

P.V. Dinesh
Sindhu T.P
Mukund .P. Unny
R S Lakshman
Ashwini Kumar Singh
for Res. 4

S. Sriranga Subbanna
Aishwarya Choudhary
Garima Jain
Balaji Srinivasan
Sumana Naganand
Medha M Puranik
for Res. 11

S. Vallinayagam
for Res. 12

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 31

APL No. 417 OF 2019 & IA No. 931 OF 2019 & IA No. 1354 OF 2024 & IA No. 1550 OF 2024 & IA No. 1687 OF 2024 & IA No. 1688 OF 2024 & IA No. 181 OF 2025 & IA No. 373 OF 2025 & IA No. 416 OF 2025

Association of Power Producers & Ors. Appellant(s)

Versus

Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Apoorva Misra
Nitish Gupta
Puja Priyadarshini
Molshree Bhatnagar
Shryeshth Ramesh Sharma
Amrita Narayan
Aditya K. Singh
Himangini Mehta
Nived Veerapaneni
for App. 1

Shaida Das
Hemant Sahai
Nitish Gupta
Molshree Bhatnagar
Shubhi Sharma
Tushar Srivastava
Nimesh Jha
Nipun Sharma
Rishabh Sehgal
Paritosh Bisen
Deepak Thakur
Punyam Bhutani
Varnika Tyagi
Kamya Sharma
Divyansh Kasana
Samprati Singh
for App. 2

Deepak Khurana

Vineet Tayal
Abhishek Bansal
Tejasv Anand
for App. 3

Hemant Sahai
Nitish Gupta
Molshree Bhatnagar
Shubhi Sharma
Tushar Srivastava
Nimesh Jha
Nipun Sharma
Rishabh Sehgal
Shaida Das
Paritosh Bisen
Deepak Thakur
Punyam Bhutani
Varnika Tyagi
Kamya Sharma
Divyansh Kasana
Samprati Singh
for App. 4

Mahesh Agarwal
Rishi Agarwala
Rohan Talwar
for App. 5

Apoorva Misra
Nitish Gupta
Puja Priyadarshini
Molshree Bhatnagar
Shryeshth Ramesh Sharma
Amrita Narayan
Aditya K. Singh
Himangini Mehta
Nived Veerapaneni
for App. 6

Hemant Sahai
Nitish Gupta
Molshree Bhatnagar
Parichita Chowdhury
Puja Priyadarshini
for App. 7

Ravi Kishore
Niraj Singh

Deepak Jaiswal
Rajshree Chaudhary
for App. 8

Hemant Sahai
Nitish Gupta
Molshree Bhatnagar
Shubhi Sharma
Tushar Srivastava
Nimesh Jha
Nipun Sharma
Rishabh Sehgal
Shaيدا Das
Paritosh Bisen
Deepak Thakur
Punyam Bhutani
Varnika Tyagi
Kamya Sharma
Divyansh Kasana
Samprati Singh
for App. 9

Counsel on record for the Respondent(s) :

for Res. 1

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for Res. 2

Prabhas Bajaj
Priyanshu Tyagi
Rishav Rai
Harsh Chauhan
Rithvik Mathur
for Res. 3

S. Sriranga Subbanna
Sumana Naganand
Balaji Srinivasan
Medha M Puranik
Aishwarya Choudhary
Garima Jain
for Res. 8

S. Vallinayagam
for Res. 9

Ranjitha Ramachandran

Srishti Khindaria
Aneesh Bajaj
for Res. 26

APL No. 24 OF 2020 & IA No. 1341 OF 2024 & IA No. 712 OF 2025

Himachal Sorang Power Pvt. Ltd. Appellant(s)

Versus

Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Hemant Singh
Lakshyajit Singh Bagdwal
Soumya Singh
Karan Govel
Tushar Srivastava
Shruti Awasthi
Anirban Mondal
for App. 1

Counsel on record for the Respondent(s) :

for Res. 1

Suparna Srivastava
for Res. 2

Sitesh Mukherjee
Abhishek Kumar
Aryaman Saxena
Harneet Kaur
Arjun Agarwal
Karan Arora
Sahil Mendiratta
for Res. 34

Ravi Kishore
Niraj Singh
Prerna Singh
Rajshree Chaudhary
for Res. 45

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 46

APL No. 29 OF 2020 & IA No. 1340 OF 2024 & IA No. 713 OF 2025

Vedanta Limited Appellant(s)
Versus
Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Hemant Singh
Shruti Awasthi
Mridul Chakravarty
Tushar Srivastava
Anirban Mondal
Lakshyajit Singh Bagdwal
Soumya Singh
for App. 1

Counsel on record for the Respondent(s) :
for Res. 1

Suparna Srivastava
for Res. 2

Arijit Maitra
for Res. 26

Sitesh Mukherjee
Karan Arora
Arjun Agarwal
Harneet Kaur
Abhishek Kumar
Aryaman Saxena
Sahil Mendiratta
for Res. 33

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 46

APL No. 31 OF 2020 & IA No. 1347 OF 2024 & IA No. 740 OF 2025

IL and FS Tamil Nadu Power Company Limited Appellant(s)
Versus
Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Hemant Singh
Mridul Chakravarty
Lakshyajit Singh Bagdwal
Soumya Singh
Karan Govel
Tushar Srivastava
Shruti Awasthi
Anirban Mondal
for App. 1

Counsel on record for the Respondent(s) :

for Res. 1

Suparna Srivastava
for Res. 2

Sitesh Mukherjee
Aryaman Saxena
Karan Arora
Arjun Agarwal
Harneet Kaur
Abhishek Kumar
Sahil Mendiratta
for Res. 33

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 46

APL No. 42 OF 2020 & IA No. 1342 OF 2024 & IA No. 715 OF 2025

Jindal India Power Limited Appellant(s)
Versus
Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Hemant Singh
Hemant Singh
Mridul Chakravarty
Biju Mattam
Sourav Roy
Supriya Rastogi Agarwal
Lakshyajit Singh Bagdwal
Ankita Bafna
Chetan Kumar Garg

Nehul Sharma
Harshit Singh
Lavanya Panwar
Alchi Thapliyal
Sanjeev Singh Thakur
Indrayudh Chowdhury
for App. 1

Counsel on record for the Respondent(s) :

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for Res. 2

Sitesh Mukherjee
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Abhishek Kumar
Harneet Kaur
Arjun Agarwal
Karan Arora
Sahil Mendiratta
for Res. 33

Ravi Kishore
Niraj Singh
Perna Singh
Rajshree Chaudhary
for Res. 44

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 46

APL No. 269 OF 2019 & IA No. 1349 OF 2024 & IA No. 1365 OF 2020 & IA No. 710 OF 2025

Vedanta Limited (Formerly Sesa Sterlite Limited) Appellant(s)

Versus

Power Grid Corporation of India Limited & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Hemant Singh
Nishant Kumar
Lakshyajit Singh Bagdwal
Ambuj Dixit

Tushar Srivastava
for App. 1

Counsel on record for the Respondent(s) : Suparna Srivastava
for Res. 1

Prabhas Bajaj
Priyanshu Tyagi
Rishav Rai
for Res. 3

S. Sriranga Subbanna
Garima Jain
Sumana Naganand
Balaji Srinivasan
Medha M Puranik
Aishwarya Choudhary
for Res. 10

S. Vallinayagam
for Res. 11

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 31

APL No. 365 OF 2019 & IA No. 1350 OF 2024 & IA No. 717 OF 2025

MB Power (Madhya Pradesh) Limited Appellant(s)

Versus

Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Hemant Sahai
Nitish Gupta
Molshree Bhatnagar
Shubhi Sharma
Nimesh Jha
Nipun Sharma
Tushar Srivastava
Shaida Das
Aparna Tiwari
Paritosh Bisen
Deepak Thakur
Punyam Bhutani

Divyansh Kasana
Kamya Sharma
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Amaan Ahmed Khan
for App. 1

Counsel on record for the Respondent(s) :

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Suparna Srivastava
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Prabhas Bajaj
Priyanshu Tyagi
Rishav Rai
for Res. 3

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Niraj Singh
Rajshree Chaudhary
for Res. 4

Balaji Srinivasan
S. Sriranga Subbanna
Sumana Naganand
Medha M Puranik
Aishwarya Choudhary
Anini Debbarmann
Garima Jain
for Res. 10

S. Vallinayagam
for Res. 11

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 30

APL No. 416 OF 2019 & IA No. 1338 OF 2024 & IA No. 716 OF 2025

Himachal Sorang Power Pvt. Limited

.... Appellant(s)

Versus

Powergrid Corporation of India Ltd. & Ors.

.... Respondent(s)

Counsel on record for the Appellant(s) : Hemant Singh
Ambuj Dixit
Tushar Srivastava
Lakshyajit Singh Bagdwal
Soumya Singh
Ali Moid
for App. 1

Counsel on record for the Respondent(s) : Suparna Srivastava
for Res. 1

Ravi Kishore
Niraj Singh
Prerna Singh
Rajshree Chaudhary
for Res. 4

Anini Debbarmann
Balaji Srinivasan
Garima Jain
S. Sriranga Subbanna
Sumana Naganand
Medha M Puranik
Aishwarya Choudhary
for Res. 10

S. Vallinayagam
for Res. 11

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 31

APL No. 437 OF 2019 & IA No. 1329 OF 2024 & IA No. 2099 OF 2019 & IA No. 2199 OF 2019 & IA No. 767 OF 2025

Adani Power Limited Appellant(s)

Versus

Powergrid Corporation of India Ltd. & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Hemant Singh
Nishant Kumar
Ambuj Dixit
Tushar Srivastava

Lakshyajit Singh Bagdwal
Soumya Singh
Karan Govel
Mridul Chakravarty
Ali Moid
for App. 1

Counsel on record for the Respondent(s) : Suparna Srivastava
for Res. 1

Balaji Srinivasan
S. Sriranga Subbanna
Sumana Naganand
Medha M Puranik
Aishwarya Choudhary
Anini Debbarmann
Garima Jain
for Res. 10

S. Vallinayagam
for Res. 11

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 31

**APL No. 448 OF 2019 & IA No. 1325 OF 2024 & IA No. 252 OF 2020 & IA No.
768 OF 2025**

Adani Power Limited Appellant(s)

Versus

Powergrid Corporation of India Ltd. & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Hemant Singh
Shruti Awasthi
Tushar Srivastava
Lakshyajit Singh Bagdwal
Karan Govel
Mridul Chakravarty
Ali Moid
for App. 1

Counsel on record for the Respondent(s) : Suparna Srivastava
for Res. 1

Balaji Srinivasan
S. Sriranga Subbanna
Sumana Naganand
Medha M Puranik
Aishwarya Choudhary
Anini Debbarmann
Garima Jain
for Res. 10

S. Vallinayagam
for Res. 11

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 31

APL No. 82 OF 2023 & IA No. 1348 OF 2024 & IA No. 256 OF 2026

Sarda Energy and Minerals Limited Appellant(s)

Versus

Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Matrugupta Mishra
Swagatika Sahoo
Nipun Dave
Sonakshi
Akanksha V. Ingole
Vanshika Saraf
Kushagra Kundan
for App. 1

Counsel on record for the Respondent(s) :

for Res. 1

Suparna Srivastava
for Res. 2

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 40

APL No. 254 OF 2023 & IA No. 1328 OF 2024 & IA No. 766 OF 2025 & IA No. 770 OF 2025

Tamil Nadu Generation and Distribution Corporation Appellant(s)
Limited (TANGEDCO)

Versus

Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : S. Vallinayagam
for App. 1

Counsel on record for the Respondent(s) :
for Res. 1

Suparna Srivastava
for Res. 2

Hemant Singh
Mridul Chakravarty
Biju Mattam
Sourav Roy
Supriya Rastogi Agarwal
Chetan Kumar Garg
Lakshyajit Singh Bagdwal
Ankita Bafna
Harshit Singh
Nehul Sharma
Alchi Thapliyal
Sanjeev Singh Thakur
Lavanya Panwar
Indrayudh Chowdhury
Devansh Pundir
for Res. 9

S. Sriranga Subbanna
Sumana Naganand
Balaji Srinivasan
Medha M Puranik
Pallavi Sen Gupta
Mohd Shahrukh
Prateek Yadav
Deepthi Cr
for Res. 10

Hemant Singh
Mridul Chakravarty

Biju Mattam
Sourav Roy
Supriya Rastogi Agarwal
Chetan Kumar Garg
Lakshyajit Singh Bagdwal
Ankita Bafna
Harshit Singh
Nehul Sharma
Alchi Thapliyal
Sanjeev Singh Thakur
Lavanya Panwar
Indrayudh Chowdhury
Devansh Pundir
for Res. 21

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 30

APL No. 252 OF 2019 & IA No. 1339 OF 2024 & IA No. 1562 OF 2019 & IA No. 26 OF 2020 & IA No. 711 OF 2025 & IA No. 1002 OF 2025

Jindal India Power Limited		Appellant(s)
Versus		
Power Grid Corporation of India Limited & Ors.		Respondent(s)

Counsel on record for the Appellant(s)	:	Hemant Singh Hemant Singh Mridul Chakravarty Biju Mattam Sourav Roy Supriya Rastogi Agarwal Lakshyajit Singh Bagdwal Ankita Bafna Chetan Kumar Garg Nehul Sharma Harshit Singh Lavanya Panwar Alchi Thapliyal Sanjeev Singh Thakur Indrayudh Chowdhury for App. 1
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Counsel on record for the Respondent(s) :

for Res. 1

Prabhas Bajaj
Priyanshu Tyagi
Rishav Rai
for Res. 3

Anand K. Ganesan
Swapna Seshadri
Ashwin Ramanathan
Utkarsh Sharma
for Res. 8

S. Sriranga Subbanna
Sumana Naganand
Balaji Srinivasan
Medha M Puranik
Aishwarya Choudhary
Garima Jain
for Res. 10

S. Vallinayagam
for Res. 11

Ranjitha Ramachandran
Srishti Khindaria
Srishti Khindaria
Aneesh Bajaj
for Res. 30

**APL No. 292 OF 2019 & IA No. 1351 OF 2024 & IA No. 147 OF 2020 & IA No.
1003 OF 2025**

IL and FS Tamil Nadu Power Company Ltd. Appellant(s)

Versus

Power Grid Corporation of India Limited & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Hemant Singh
Nishant Kumar
Lakshyajit Singh Bagdwal
Ambuj Dixit
Tushar Srivastava
Shariq Ahmed

Jyotshna Khatri
for App. 1

Counsel on record for the Respondent(s) : Suparna Srivastava
for Res. 1

Prabhas Bajaj
Priyanshu Tyagi
Rishav Rai
for Res. 3

S. Sriranga Subbanna
Aishwarya Choudhary
Garima Jain
Sumana Naganand
Balaji Srinivasan
Medha M Puranik
for Res. 10

S. Vallinayagam
for Res. 11

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 31

APL No. 322 OF 2019 & IA No. 1337 OF 2024 & IA No. 744 OF 2025

Odisha Power Generation Corporation Ltd. Appellant(s)

Versus

Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Divyanshu Bhatt
Deep Rao Palepu
Vishal Binod
Arjun Agarwal
Syed Jafar Alam
for App. 1

Counsel on record for the Respondent(s) :
for Res. 1

Suparna Srivastava
for Res. 2

Prabhas Bajaj
Priyanshu Tyagi
Rishav Rai
for Res. 3

Ravi Kishore
Niraj Singh
Deepak Jaiswal
Rajshree Chaudhary
for Res. 4

S. Sriranga Subbanna
Sumana Naganand
Balaji Srinivasan
Medha M Puranik
Aishwarya Choudhary
Garima Jain
for Res. 10

S. Vallinayagam
for Res. 11

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 31

APL No. 336 OF 2019 & IA No. 635 OF 2024 & IA No. 797 OF 2019 & IA No. 553 OF 2022 & IA No. 554 OF 2022 & IA No. 322 OF 2025 & IA No. 1097 OF 2025

Moxie Power Generation Limited Appellant(s)
Versus
Power Grid Corporation of India Limited & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Hemant Singh
Mridul Chakravarty
Biju Mattam
Sourav Roy
Lakshyajit Singh Bagdwal
Harshit Singh
Supriya Rastogi Agarwal
Chetan Kumar Garg
Pawan Singh
Syed Fazl Askari

Ankita Bafna
Nehul Sharma
Alchi Thapliyal
Lavanya Panwar
Sanjeev Singh Thakur
Indrayudh Chowdhury
Jay Lal
Arun Lal
Gaurav Prakash Pathak
Akashaya Lal
for App. 1

Counsel on record for the Respondent(s) : Suparna Srivastava
for Res. 1

Prabhas Bajaj
Priyanshu Tyagi
Rishav Rai
for Res. 3

S. Sriranga Subbanna
Sumana Naganand
Balaji Srinivasan
Medha M Puranik
Aishwarya Choudhary
Garima Jain
for Res. 10

S. Vallinayagam
for Res. 11

Alok Shankar
for Res. 31

APL No. 37 OF 2021 & IA No. 1330 OF 2024 & IA No. 254 OF 2026

Sarda Energy and Minerals Ltd. Appellant(s)

Versus

Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Matrugupta Mishra
Swagatika Sahoo
Nipun Dave
Sonakshi
Akanksha V. Ingole

Vanshika Saraf
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Counsel on record for the Respondent(s) :

for Res. 1

Suparna Srivastava
for Res. 2

S. Vallinayagam
for Res. 12

Ranjitha Ramachandran
Srishti Khindaria
for Res. 31

APL No. 87 OF 2021 & IA No. 1380 OF 2024 & IA No. 745 OF 2025

Odisha Power Generation Corporation Limited Appellant(s)

Versus

Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Parth Parikh
Deep Rao Palepu
Arjun Agarwal
Mohd Munis Siddique
Shikha Sood
for App. 1

Counsel on record for the Respondent(s) :

for Res. 1

Ravi Kishore
Niraj Singh
Perna Singh
Rajshree Chaudhary
for Res. 12

Ravi Kishore
Niraj Singh
Perna Singh
Rajshree Chaudhary
for Res. 45

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 46

APL No. 460 OF 2022 & IA No. 1327 OF 2024 & IA No. 739 OF 2025

Chhattisgarh State Power Distribution Company Limited Appellant(s)
Versus
Powergrid Corporation of India Ltd. & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Hemant Singh
Lakshyajit Singh Bagdwal
Tushar Srivastava
Soumya Singh
Rishabh Sehgal
Harshit Singh
for App. 1

Counsel on record for the Respondent(s) : Suparna Srivastava
for Res. 1

S. Vallinayagam
for Res. 11

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 31

APL No. 459 OF 2023 & IA No. 1336 OF 2024 & IA No. 265 OF 2023 & IA No. 754 OF 2025 & IA No. 1004 OF 2025 & IA No. 253 OF 2026

M/s. Maruti Clean Coal and Power Limited Appellant(s)
Versus
Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Matrugupta Mishra
Swagatika Sahoo
Nipun Dave
Sudha Reddy
Sonakshi
Akanksha V. Ingole
Satish Kumar Sharma

Vanshika Saraf
Kushagra Kundan
for App. 1

Counsel on record for the Respondent(s) :

for Res. 1

Manoj Kumar Dubey
for Res. 3

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 4

**APL No. 460 OF 2023 & IA No. 1335 OF 2024 & IA No. 257 OF 2023 & IA No.
756 OF 2025 & IA No. 250 OF 2026**

M/s. Maruti Clean Coal and Power Limited Appellant(s)

Versus

Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Matrugupta Mishra
Swagatika Sahoo
Nipun Dave
Sudha Reddy
Sonakshi
Akanksha V. Ingole
Satish Kumar Sharma
Vanshika Saraf
Kushagra Kundan
for App. 1

Counsel on record for the Respondent(s) :

for Res. 1

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 6

**APL No. 413 OF 2019 & IA No. 1324 OF 2024 & IA No. 721 OF 2025 & IA No.
252 OF 2026**

Madhya Bharat Power Corporation Limited Appellant(s)
Versus
Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Matrugupta Mishra
Swagatika Sahoo
Nipun Dave
Sonakshi
Akanksha V. Ingole
Vanshika Saraf
Kushagra Kundan
for App. 1

Counsel on record for the Respondent(s) :

for Res. 1

Suparna Srivastava
for Res. 2

S. Vallinayagam
for Res. 12

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 31

APL No. 83 OF 2023 & IA No. 1352 OF 2024 & IA No. 720 OF 2025 & IA No. 255 OF 2026

Madhya Bharat Power Corporation Limited Appellant(s)
Versus
Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Matrugupta Mishra
Swagatika Sahoo
Nipun Dave
Sonakshi
Akanksha V. Ingole
Vanshika Saraf
Kushagra Kundan
for App. 1

Counsel on record for the Respondent(s) :

for Res. 1

Suparna Srivastava
for Res. 2

Ranjitha Ramachandran
Srishti Khindaria
Aneesh Bajaj
for Res. 40

**DFR No : 331 of 2025 & IA No. 1357 OF 2025 & IA No. 1358 OF 2025 & IA No.
1481 OF 2025**

Sprng Vayu Vidyut Private Limited & Anr. Appellant(s)

Versus

Central Electricity Regulatory Commission & Ors. Respondent(s)

Counsel on record for the Appellant(s) : Deep Rao Palepu
Arjun Agarwal
Shikha Sood
Parth Parikh
Iqra Khan
Prajeet Ghosh
for App. 1

Arjun Agarwal
Shikha Sood
Parth Parikh
Iqra Khan
Prajeet Ghosh
for App. 2

Counsel on record for the Respondent(s) :

for Res. 1

Sumana Naganand
Garima Jain
Tushar Kanti Mohindroo
Nidhi Gupta
Arnav Khanna
Vismaya Simha
for Res. 10

ORDER

Heard Mr. M. G. Ramachandran, learned senior counsel along with Ms. Raniijtha Ramachandran, learned counsel appearing on behalf of the Respondent CTUIL and Mr. Parag P. Tripathi, learned senior counsel appearing on behalf of the appellants in appeal no.417 of 2019 & Mr. Amit Kapur, learned counsel, appearing on behalf of the appellant, CSPDCL in appeal no.460 of 2022, in rejoinder.

Mr. S. Vallinayagam, learned counsel for the Tamil Nadu Discoms and Mr. Rithvik Mathur, learned counsel for the Kerala Discoms both of whom submitted that they adopt the submissions made on behalf of the CTUIL. Learned counsels appearing for appellants and respondents in other appeals of the batch also adopt the submissions made by Mr. Parag P. Tripathi, learned senior counsel and Mr. Amit Kapur, learned counsel appearing on behalf of the appellants and Mr. M G Ramachandran, learned senior counsel appearing on behalf of respondent CTUIL respectively.

Arguments on the plea of appellants for recusal of Mr. Ajay Talegaonkar, Learned Technical Member from hearing these appeals stand concluded.

A consolidated note/submission on behalf of the appellants and a similar consolidated note on behalf of the respondents to be filed within 10 days from today.

Order is reserved.

DFR No: 331 of 2025 & IA No. 1357 OF 2025 & IA No. 1358 OF 2025 &
IA No. 1481 OF 2025

The applications bearing nos.1357 of 2025 and 1358 of 2025 could not be heard today in view of the arguments being heard on the plea of recusal.

Ajay Talegaonkar
Technical Member (Electricity)

Virender Bhat
Judicial Member

tp/mg