

# HIGH COURT OF ANDHRA PRADESH

MAIN CASE No:W.P.No.3914 OF 2023

## PROCEEDING SHEET

| SL. NO. | DATE       | ORDER                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | OFFICE NOTE |
|---------|------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 1.      | 16.02.2023 | <p><b><u>RNT,J</u></b></p> <p>Being aggrieved from the demand notice dated 16.01.2023 under Section 29 of the State Financial Corporation Act, 1951 by the respondent No.4, this petition has been filed.</p> <p>2. Learned counsel for the petitioner submits that the delay in making the payment of the loan amount is due to the fact that the loan amount was not disbursed to the petitioner in time and many times there was delay ranging between 90 days to 850 days. He further submits that the petitioner submitted representation dated 03.09.2022 to the 3<sup>rd</sup> respondent in that regard, making request to examine the petitioner's case and extend the period, but the same has not been considered and the demand notice has been issued. He further submits that after the demand notice, the petitioner again submitted letter/representation dated 01.02.2023 to the 4<sup>th</sup> respondent requesting to extend some time, to enable him to make the payment, which has also not been considered yet.</p> |             |

| <b>SL.<br/>NO.</b> | <b><u>DATE</u></b> | <b><u>ORDER</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b><u>OFFICE<br/>NOTE</u></b> |
|--------------------|--------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
|                    |                    | <p>3. Learned counsel for the petitioner submits that out of the demanded amount of 424.32 lakhs, as per the notice, the petitioner is ready to make the payment of 25% thereof for consideration of the petitioner's application for extension of time and if the time is extended, the petitioner will make the payment of the outstanding amount within the extended period. Besides, the interest, which the petitioner is regularly paying, will be continued to be paid.</p> <p>4. Sri K.Vinod, learned counsel, representing Sri G.R.Sudhakar, learned Standing Counsel for the Corporation, respondent Nos.3 and 4, prays that the matter be posted on 21.02.2023, to enable him to obtain instructions on the aforesaid point.</p> <p>5. List on 21.02.2023 in the 'motion list'.</p> <div style="text-align: right; margin-top: 20px;"> <hr style="width: 100px; margin-left: auto;"/> <b>RNT,J</b> </div> <p>Scs</p> |                               |